## AMENDMENTS TO THE CLAIMS

This listing of claims will replace all prior versions and listings of claims in the application:

## **Listing of Claims**

- 1. (Original) A neutral liposome comprising an encapsulated compound and a post-insertion compound, wherein the post-insertion compound comprises a hydrophilic component and an anchoring component, wherein the encapsulated compound is located within the neutral liposome, and the post-insertion compound is adjacent to the outer surface of the neutral liposome.
- 2. (Original) The liposome of claim 1, wherein the liposome comprises one or more neutral lipids.
- 3. (Original) The liposome of claim 2, wherein the neutral lipid comprises phosphatidyl choline, sphingomyelin, dipalmitoyl phosphatidylcholine, or hydrogenated soy phosphatidylcholine.
- 4. (Original) The liposome of claim 2, wherein the neutral lipid comprises distearoyl phosphatidylcholine.
- 5. (Original) The liposome of claim 1, wherein the neutral liposome further comprises a steroid compound, an anti-oxidant, or a combination thereof.
- 6. (Original) The liposome of claim 1, wherein the neutral liposome further comprises an antioxidant, and the antioxidant comprises glutathione or homocysteine.
- 7. (Original) The liposome of claim 1, wherein the neutral liposome further comprises a steroid compound, and the steroid compound comprises cholestanol, coprostanol, cholestane, or an organic acid derivative of a sterol.
- 8. (Original) The liposome of claim 1, wherein the neutral liposome further comprises a steroid compound, and the steroid compound is cholesterol.

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- 9. (Original) The liposome of claim 1, wherein the neutral liposome contains no anionic lipid.
- 10. (Original) The liposome of claim 1, wherein the neutral liposome contains one or more anionic lipids, wherein the total amount of the anionic lipids is less than 6 mole percent of the total lipids.
- 11. (Original) The liposome of claim 10, wherein the anionic lipid comprises of phosphatidyl serine, phosphatidyl inositol, phosphatidic acid, cardiolipin, or phosphatidyl glycerol.
- 12. (Original) The liposome of claim 10, wherein the anionic lipid comprises dimyristoyl phosphatidylglycerol.
- 13. (Original) The liposome of claim 1, wherein the encapsulated compound comprises hemoglobin, a protein, an enzyme, an immunoglobulin, a peptide, an oligonucleotide, or a nucleic acid.
- 14. (Original) The liposome of claim 1, wherein the encapsulated compound comprises hemoglobin, wherein the hemoglobin comprises stroma-free hemoglobin.
- 15. (Original) The liposome of claim 14, wherein the amount of hemoglobin that is encapsulated within the liposome is from 1 to 12 g/dl.
- 16. (Original) The liposome of claim 1, wherein the post-insertion compound comprises the reaction product between a hydrophilic compound and an anchoring compound.
- 17. (Original) The liposome of claim 16, wherein the hydrophilic compound comprises polyvinylpyrrolidone, polyvinylmethylether, polymethyloxazoline, polyethyloxazoline, polyhydroxypropylmethacrylamide,polymethacrylamide, polyhydroxypropylmethacrylate, polyhydroxyethylacrylate, hydroxymethylcellulose, hydroxyethylcellulose, polyethylene glycol, polyaspartamide, or a hydrophilic peptide sequence.
- 18. (Original) The liposome of claim 16, wherein the hydrophilic compound comprises polyethylene glycol.

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- 19. (Original) The liposome of claim 16, wherein the anchoring compound comprises phosphatidylethanolamine with a fatty acid chain having from 14 to 22 carbon atoms, cholesterol, or ceramide.
- 20. (Original) The liposome of claim 1, wherein the post-insertion compound comprises polyethylene glycol-distearoyl phosphatidylethanolamine.
- 21. (Original) The liposome of claim 1, wherein the liposome further comprises a plasma expander.
- 22. (Original) The liposome of claim 21, wherein the plasma expander comprises a starch compound, albumin, dextran, or gelatin.
- 23. (Original) The liposome of claim 21, wherein the plasma expander comprises hetastarch or hydroxyethyl starch.
- 24. (Original) The liposome of claim 21, wherein the plasma expander comprises pentastarch.
- 25. (Original) The liposome of claim 1, wherein the size of the liposome is from 100 nm to 350 nm.
- 26. (Original) The liposome of claim 1, wherein the size of the liposome is from 200 nm to 275 nm.
- 27. (Original) The liposome of claim 1, wherein the liposome is composed of distearoyl phosphatidylcholine, the encapsulated compound is stroma-free hemoglobin, the post-insertion compound is polyethylene glycol-distearoyl phosphatidylethanolamine, and the liposome further comprises pentastarch.
- 28. (Currently Amended) A pharmaceutical composition comprising a the liposome of any one of claims 1-27 claim 1 and a pharmaceutically-acceptable carrier.
- 29. (Original) A method for preparing a liposome-encapsulated compound, comprising:
  - (a) admixing an unencapsulated compound with at least one neutral lipid;
  - (b) microfluidizing the suspension produced in step (a) to produce a mixture comprising a first liposome and unencapsulated compound;

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- (c) ultrafiltering the mixture produced in step (b) to remove the unencapsulated compound; and
- (d) contacting the resultant liposomes after ultrafiltering step (c) with a post-insertion compound.
- 30. (Original) The method of claim 29, wherein a plasma expander is added after step (a) and prior to step (d).
- 31. (Original) The method of claim 29, wherein after step (b) and prior to step (c), the first liposome is contacted with a plasma expander.
- 32. (Original) The method of claim 29, wherein the method is continuous.
- 33. (Original) The method of claim 29, wherein the unencapsulated compound after step (c) is recycled and introduced into step (a).
- 34. (Currently Amended) The liposome produced by the method of any one of claims 29-33 claim 29.
- 35. (Currently Amended) A method of treating or preventing a disease in a subject comprising administering to the subject a the liposome of any one of claims 1-27 claim 1 or the pharmaceutical composition of claim 28.
- 36. (Currently Amended) A method for screening a liposome-encapsulated compound for an activity, comprising the steps of:
  - a) measuring a known activity or pharmacological activity of the liposomeencapsulated compound of any one of claims 1-27 claim 1; and
  - b) measuring the same activity or pharmacological activity of the corresponding unencapsulated compound.
- 37. (New) A method of treating or preventing a disease in a subject comprising administering to the subject the pharmaceutical composition of claim 28.